



A Broadridge Company

AI-Powered Bond Trading

Despite advancements in the credit markets over the last two decades, electrification and innovation have trailed behind other asset classes. LTX was established to address ongoing challenges credit markets participants face attempting to access liquidity and execute efficiently by providing AI-powered tools for trading smarter.

LTX's innovative, award-winning technology for corporate bond trading enhances liquidity and execution for buy-side firms and dealers. By enabling AI-driven workflows across the entire trading lifecycle, from pre-trade analysis to trade execution, LTX brings new efficiency to:

- Bond selection
- Liquidity discovery
- Counterparty selection
- Trade execution

BOND DISCOVERY AND SELECTION

LTX's patented **bond similarity technology** allows users to identify tradeable bonds in the absence of liquidity on a particular bond. The AI-driven model considers a vast range of parameters which allow users to express how and when they would consider a bond to be similar. The model quickly delivers the most similar bonds based on the user's criteria, and the outputs are sortable by similarity and available liquidity on the platform.

LIQUIDITY DISCOVERY

The **Liquidity Cloud**® is LTX's secure network of actionable disclosed sell-side axes and anonymous buy-side IOIs.

Based on LTX's analysis of the Liquidity Cloud, patent-pending **Cloud Match Scores** notify users about real-time natural contra-interest available on the platform and indicate the strength of the match(es) based on price and size.

The screenshot shows the LTX BOND TOOLS interface for the bond AMZN 1 05/12/2026 (CUSIP 023135BK3). The interface includes a 'Direction' dropdown set to 'Sell', a 'Qty (000)' of 2,000, and a 'Committed (bp)' of +18,2362. Below this is a table of similar bonds with their respective Cloud Match Scores.

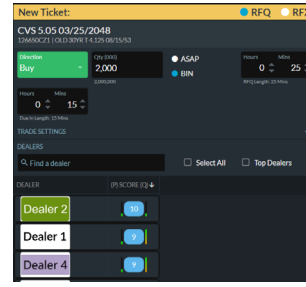
NO.	DESCRIPTION	(P) SCORE (Q) ↓
3	AMZN 2.1 05/12/31	10
16	MBGGR 0.75 03/01/24 REGS	10
8	AMZN 1.5 06/03/30	9
10	AMZN 4.55 12/01/27	8
2	AMZN 1.65 05/12/28	7
13	WMT 3.9 09/09/25	7
1	AMZN 0.45 05/12/24	6
5	AMZN 2.8 08/22/24	6
4	AMZN 3.15 08/22/27	5

Bond similarity model and Cloud Match Scores

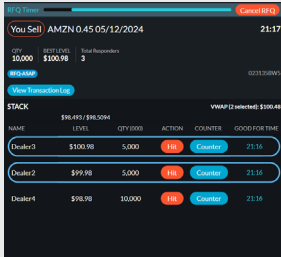
COUNTERPARTY SELECTION

Patented **Dealer Selection Score** technology provides data-driven dealer selection assistance for buy-side users.

The **Client recommendation engine** assists dealers in identifying and connecting natural buyers and sellers within their client network.



Dealer Selection Scores



RFQ+ trading protocol with liquidity aggregation capabilities

TRADE EXECUTION

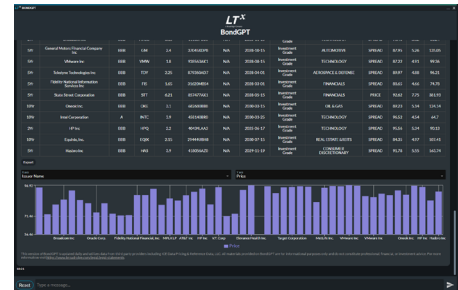
RFQ+, the patented, enhanced version of the industry standard RFQ protocol, includes dealer selection analytics and liquidity aggregation capabilities.

The patented, next-generation **RFX** trading protocol allows buy-side clients to connect with natural buy-side liquidity through a dealer, who can use AI to identify natural counterparties.

BONDGPTSM

All of LTX's capabilities and features are accessible within the LTX platform UI as well as via LTX's generative AI application **BondGPT**.

BondGPT answers natural language bond-related questions in seconds. **BondGPT+**, the enterprise version of BondGPT, integrates clients' proprietary data in their own internal systems and incorporates premium usability features.



BondGPT

AWARDS



CONTACT US

+1 212 981 1347
Info@LTXTrading.com

LTXTrading.com

For more information about LTX
[click here](#) to book a demo.

© 2024 Broadridge Business Process Outsourcing, LLC

All materials contained herein are for informational purposes only and Broadridge Business Process Outsourcing, LLC ("LTX") and its affiliates do not accept any responsibility for errors, omissions, or inaccuracies in such materials. The information provided does not constitute professional, financial, or investment advice, must not be used as the basis for making investment decisions, and is in no way intended, directly or indirectly, as an attempt to market or sell any financial instrument. Any security, financial instrument, or service mentioned herein may not be suitable for you or your customers. Broadridge Business Process Outsourcing, LLC is a broker-dealer registered with the U.S. Securities and Exchange Commission and is regulated by FINRA as a FINRA member.

