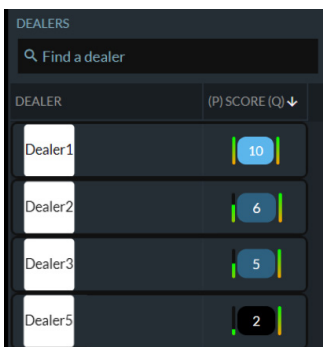LT X
A Broadridge® Company

# Dealer Selection Scores on LTX

LTX's Dealer Selection Score provides data-driven dealer selection assistance. The flexible Dealer Selection Score leverages different data science models for pre-trade RFQ and RFX® use.

Dealer Selection Scores are used to assist in selecting an optimal subset of dealers for an RFQ when sufficient natural liquidity is not available and dealers' balance sheet is required. The Dealer Selection Score is also used in conjunction with the RFX protocol to select a single dealer where natural liquidity has been identified in the Liquidity Cloud from either that dealer or client(s) within that dealer's network.

**RFQ DEALER SELECTION SCORES:** Based on dealer's real-time and historical Liquidity Cloud inputs as well as pricing and platform behavior. Optimize the number of dealers that you send each RFQ to.

| Features | Benefits |
|---|---|
| • Use data to select the dealers that are most likely to respond to your RFQ<br><br>• Optimize the number of dealers that you send each RFQ to.<br><br>• Leverage patent-pending data science based on:<br><br>  – Dealer axes in the Liquidity Cloud (current, historical)<br><br>  – Dealer Similar Bond axes in the Liquidity Cloud (current, historical)<br><br>  – Dealer price quality (current, historical)<br><br>  – Dealer behavior (response rate, quality) | • Reduce information leakage<br><br>• Execute larger size and/or less liquid trades electronically<br><br>• Optimize price by leveraging analysis that includes market levels and dealers' historical pricing<br><br>• Benefit from greater likelihood of execution |

**RFX DEALER SELECTION SCORES:** Based on real-time natural liquidity in the Liquidity Cloud®. Connect with a real-time natural counterparty through your dealer, whether the dealer itself or a client(s) within the dealer's network.

| Features | Benefits |
|---|---|
| • Use data to select the optimal dealer to host your RFX<br><br>• Leverage patented data science based on the dealer's axes and interest(s) within the dealer's client network | • Reduce information leakage<br><br>• Identify real-time available liquidity<br><br>• Execute larger size and/or less liquid trades electronically<br><br>• Benefit from greater likelihood of execution |



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**For more information about Dealer Selection Scores on LTX click here to book a demo.**