

LTX RFQ+

Bringing pre-trade intelligence and liquidity aggregation to the traditional RFQ process

LTX is a data-driven electronic trading platform that helps corporate bond market participants trade smarter, combining patented artificial intelligence with powerful execution capabilities to improve liquidity and efficiency.

LTX's low-cost RFQ+ protocol offers Al-powered dealerclient engagement and liquidity aggregation capabilities to further electronify larger size trades.

DATA-DRIVEN DEALER-CLIENT ENGAGEMENT

Increase relevant opportunities from your customers with data-informed RFQs.

ENABLING MORE DEALER-CENTRIC TRADING

- LTX never competes with dealers and does not offer all-to-all trading
- On LTX you trade directly with your customers, fully disclosed

Features	Benefits
Liquidity Cloud: Network of anonymous real-time buy- and sell-side indications of interest. Contribute your positions/axes to the Liquidity Cloud* to signal pre-trade liquidity to your customers.	Receive pre-trade signals of client interest Highlight immediate client trading opportunities Facilitate focused activity between sales and clients Reduce spam based on your axes and positions
Similar Bond analysis: Patented bond similarity technology identifies bonds with similar characteristics.	Increase relevant RFQ activity based on axes, positions, and activityExpand distribution of your positions and axes
Dealer Selection Scores: Used by buy-side clients to optimize the number of dealers for each RFQ. Based on dealer's real-time and historical Liquidity Cloud inputs as well as pricing and platform behavior.	Leverage real-time axe distribution embedded in clients' pre-trade tickets Increase potential for exclusive non-competitive order flow Receive higher-touch orders due to reduced information leakage

PATENTED LIQUIDITY AGGREGATION TECHNOLOGY

Increase your optionality to transact in larger size trades for your desired amount.

Features	Benefits
Patented liquidity aggregation technology	Increase your RFQ participation with your optimal size Increase flexibility to show up for your clients with partial responses and enhance client relationships - no longer "all or none" Buy-side initiators are equipped with data to instill confidence in launching larger tickets
Seamless, familiar workflow	Standard RFQ workflow
Dutch protocol option	Allows for a single clearing level when liquidity is aggregated across multiple responders

CONTACT US

+1 212 981 1347 | Info@LTXtrading.com | LTXTrading.com

For more information about RFQ on LTX click here to book a demo.

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